

*Sunny Hill Energy Limited*

Cayman Islands Stock Exchange  
4th Floor, Eden House  
Elizabethan Square  
George Town  
Grand Cayman

Attention: The CSX Listing Department ([listing@csx.ky](mailto:listing@csx.ky))

23 December 2019

Dear Sirs,

**Re. Sunny Hill Energy Limited (the "Issuer") - USD 220,000,000 secured and guaranteed variable rate junior notes due 29 March 2021 (the "Junior Notes") - Amendment to terms.**

The Issuer hereby announces that the Issuer and the holder of the Junior Notes have entered into a Deed of Amendment and Restatement dated 23 December 2019 to amend the terms of the Junior Notes. The key amendments are as follows:

- (i) to increase the maximum principal amount of the Junior Notes that can be issued by USD 70,000,000 (the "**Additional Notes**") such that the principal amount of the Junior Notes will be up to USD 290,000,000;
- (ii) to provide a mechanism for the issue of Additional Notes up to the maximum principal amount; and
- (iii) certain consequential changes.

For clarification, no such Additional Notes have yet been issued although some issuance is likely early in 2020.

Yours faithfully,



Sunny Hill Energy Limited